

Deed of Release

This Deed of Release is made on [Click here to enter a date.](#) between the following parties:

Between Employer Name (ACN [Click here to enter text.](#) of enter employers address (**'the Employer'**);

And enter employees name of enter employees address (**'the Employee'**).

Background

- a) The Employee commenced employment with the Employer on [Click here to enter a date.](#) and will conclude the employment relationship on [Click here to enter a date.](#) (**'the Employment'**).
- b) The parties wish to conclude the Employment, on an amicable basis, on the terms set out in this Deed.

Operative provisions

1. THE EMPLOYER'S AGREEMENT

- 1.1 The Employer, without admission of any liability whatsoever, agrees to pay to the Employee, the sum of [Click here to enter amount gross, less applicable taxation](#) (**'the Settlement Sum'**).
- 1.2 The Employer shall pay the Settlement Sum to the Employee, within Enter Number days of receipt of an executed counterpart of this Deed being received by the Employer, from the Employee.

2. THE EMPLOYEE'S AGREEMENT

- 2.1 The Employee releases, discharges and indemnifies the Employer against all Claims which the Employee has, or which, but for this Deed, could, would or might at any time have or have had against the Employer.
- 2.2 Notwithstanding the provisions of clause 1.2, payment of the Settlement Sum is subject to the Employee continuing to undertake their duties in accordance with the Employer's expectations up to (and including) the Employee's last day of employment. It is also subject to the Employee returning all Employer property in the Employee's possession, custody or control, by [Click here to enter a date.](#)

3. DEED TO REMAIN CONFIDENTIAL

- 3.1 The parties to this Deed agree that they will not disclose the existence of this Deed or the terms of this Deed, to any Person, directly or indirectly, without the other party's prior written approval, except:
 - a) to their legal or financial advisers, in the course of obtaining advice; or
 - b) as may be required by law.
- 3.2 The parties acknowledge that their obligations under this clause are on-going.

**For further details you will need to purchase the document*